

Explanation of variances – pro forma

Name of smaller authority: **Kentisbeare Parish Council**

County area (local councils and): **Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,006	42,236				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	40,091	40,999	908	2.26%	NO		
3 Total Other Receipts	9,380	3,097	-6,283	66.98%	YES	87.86 higher interest rate (1935 DCC Grant in 22/23), (4106) VAT claim previous year - claim for 22/23 received in 24/25, (330) less income from website advertising	
4 Staff Costs	10,715	11,468	753	7.03%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	25,526	26,211	685	2.68%	NO		
7 Balances Carried Forward	42,236	48,653				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	42,236	48,653				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	101,871	101,819	-52	0.05%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable