

Explanation of variances

Name of smaller authority: **KENTISBEARE PARISH COUNCIL**
County area (local councils and): **DEVON**

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	48,653	43,977				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	41,000	45,000	4,000	9.76%	NO		
3 Total Other Receipts	8,799	24,740	15,941	181.17%	YES		Increase in allotment fee £20. Donations for pump track in previous year (£2299). Decrease in bank interest (£61). Increase in businesses advertsing on website £162.50. 2 years VAT Reclaimed £5019.39. Grants - no Locality Budget (1692), S106 awarded £13,491.13, Increase in DCC footpath grant £1300.00
4 Staff Costs	12,194	13,571	1,377	11.29%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	42,281	80,990	38,709	91.55%	YES		INCREASE: VAT charged due to pump track project £6612, Allotment fee £20, Audit fee £105, phone £50, bank charges £88, insurance premium increase due to pump track £528, magazine printing £36, play area pump track project & signs 35093, susbcriptions £23, misc DCC footpath & MDDC board mtg expenses £17, professional fees ref Pump track £1013, website costs £217, Hall internet £36. DECREASE: Agreed on a reduction in grants awarded due to pump track project (2266), More hall hire in previous year (42), Laptop for History project purchase in previous year (873), Increased footpath work in previous year (114), Training costs in previous year (152), No refreshments for Annual Parish Mtg (18), Parish maintenance - benches purchased and tree felling in prevous year (1664)
7 Balances Carried Forward	43,977	19,156				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	43,977	19,156				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	103,867	154,532	50,665	48.78%	YES		Pump Track Project £49,937, Signs £728
10 Total Borrowings	0	0	0	0.00%	NO		